

# Masood Textile Mills Limited

## **Directors' Remuneration Policy for Attending Board Meetings**

The Company's policy on Directors' remuneration for attending Board and committee meetings is formulated in accordance with the Companies Act, 2017, the Company's Articles of Association, and the Listed Companies (Code of Corporate Governance) Regulations, 2017. In line with these requirements, the Board has adopted a formal and transparent procedure for determining such remuneration. Non-Executive and Independent Directors, including the Chairman, are entitled to a meeting fee of PKR 50,000 (net of taxes) for each Board meeting attended. Executive Director receive fixed monthly remuneration as approved by the Board, include meeting fees. Additionally, all Directors are entitled to reimbursement of travel expenses—such as return air tickets—or the provision of Company transport when attending meetings, as per the Company's approved travel and expense policy. This policy is subject to periodic review to ensure alignment with statutory requirements and best governance practices.